





# Abbott's Acquisition of Solvay Pharmaceuticals

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# Acquisition of Solvay Pharmaceuticals for €4.5 Billion Supports Abbott's Long-Term Growth Strategy

Abbott Strategy	Solvay Brings
 Diversify sources of pharmaceuticals growth	<ul style="list-style-type: none"> <li>• Adds &gt;\$3B in annual long-term product revenue</li> <li>• 75% OUS revenue; 70% branded generics</li> <li>• Complementary product portfolio in cardiology, neuroscience and gastroenterology</li> <li>• Adds a growing global vaccines business and modest molecular diagnostics business</li> </ul>
 Expand presence in high-growth emerging markets	<ul style="list-style-type: none"> <li>• Solvay infrastructure is platform for expansion</li> <li>• Significant presence in emerging markets, including Eastern Europe and Asia</li> <li>• Strong brand recognition</li> </ul>
 Accelerate R&D spending to support long-term growth	<ul style="list-style-type: none"> <li>• &gt;\$500MM in incremental R&amp;D investment capacity, adding a mix of late- and early-stage assets</li> <li>• Provides Abbott opportunity to accelerate near- and long-term pharmaceutical growth</li> </ul>
 Accelerate ongoing EPS growth over the long-term	<ul style="list-style-type: none"> <li>• ~\$0.10 accretive to ongoing EPS in 2010</li> <li>• Ramping up to more than \$0.20 accretion by 2012</li> <li>• Ongoing EPS accretion increases after 2012</li> </ul>

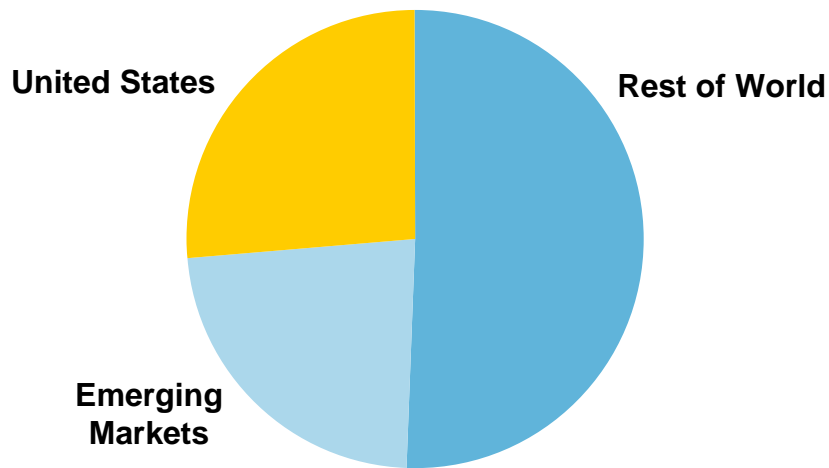
# Solvay Pharmaceuticals Overview

<b>Overview</b>	Division of Solvay Group, engaged in the research, manufacturing and marketing of pharmaceuticals and vaccines
<b>Headquarters</b>	Brussels, Belgium
<b>Founded</b>	1980
<b>Presence</b>	Active in >50 countries; products in >150 countries
<b>Major Market Segments</b>	Cardiovascular, Neuroscience, Gastroenterology, Men's/Women's Health and Pancreatic Enzymes
<b>Product Sales</b>	Adds >\$3 Billion to Abbott

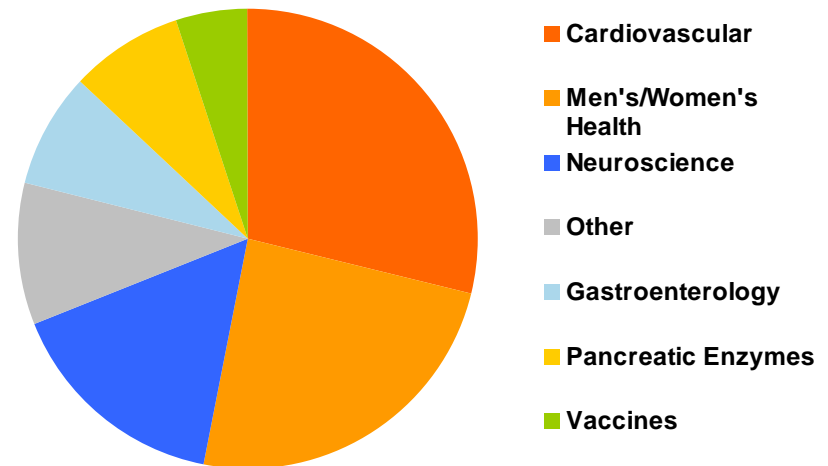
# Solvay Pharmaceuticals Overview

## Geographic and Therapeutic Diversity

**Product Sales  
by Geography**



**Product Sales by  
Therapeutic Area**



**Product Sales: Adds >\$3 Billion to Abbott**