FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ADDRESS ASSOCIATION				2. Issuer Name and Ticker or Trading Symbol ICAGEN INC [ICGN]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ABBOTT LABORATORIES					[10	J., 1					Director	X	10% Owner		
(Last) 100 ABBOTT PA	(First) .RK ROAD	(Middle)		3. Date 02/08/2	of Earliest Transac 2005	tion (Mo	nth/Da	ay/Year)			Officer (give title Other below) below				
(Street)					endment, Date of C	-iled (Month/Day/Yea	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable						
ABBOTT PARK	IL	60064							X	,					
(City)	(State)	(Zip)													
		Table I - No	n-Derivat	ative Securities Acquired, Disposed of, or Beneficially Owned											
Date			2. Transact Date (Month/Day	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Addisposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Owners Form: Dir (D) or Ind (I) (Instr.	ect Indirect irect Beneficial		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)		
Common Stock			02/08/2	005		С		1,191,300	Α	(1)	1,191,300	D			
Common Stock			02/00/2	.005		l			1	l .	1	l .	I .		
Common Stock			02/08/2			С		455,235	A	(2)	1,646,535	D			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series E Convertible Preferred Stock	(1)	02/08/2005		С			1,191,300	(3)	(3)	Common Stock	1,191,300	(1)	0	D	
Series E-1 Convertible Preferred Stock	(2)	02/08/2005		С			400,000	(3)	(3)	Common Stock	455,235	(2)	0	D	

Explanation of Responses:

- 1. Upon the closing of the Issuer's public offering, the Series E Convertible Preferred Stock converted on a 1-for-1 basis into Common Stock.
- 2. Upon the closing of the Issuer's public offering, the Series E-1 Convertible Preferred Stock converted on a 1.138-for-1 basis into Common Stock.
- 3. These shares were immediately exercisable. They had no expiration date.

Thomas C. Freyman, Executive 01/28/2005 VP, Finance and CFO

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.