SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				01 0000	011 00(11) 01		e investment company Act of 13	540					
1. Name and Address of Reporting Person* ABBOTT LABORATORIES				2. Date of Event Requiring Statement (Month/Day/Year) 04/20/2010			3. Issuer Name and Ticker or Trading Symbol <u>FACET BIOTECH CORP</u> [FACT]						
(Last) (First) (Middle) 100 ABBOTT PARK ROAD						4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street) ABBOTT IL 60064 PARK							Officer (give title below)		Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person		
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Beneficially Owned													
1. Title of Security (Instr. 4)						Beneficially Owned (Instr. 4) Fo		Form: I or Indii			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock ⁽¹⁾⁽²⁾							19,257,669 ⁽³⁾	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
				2. Date Exercisable an Expiration Date (Month/Day/Year)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4		í o	Conversion r Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)	
				Date Exercisable	Expiratio Date		Title	Amor or Numi of Share	nt D S er	erivative ecurity	or Indirect (I) (Instr. 5)		
1. Name and Address of Reporting Person* ABBOTT LABORATORIES													
(Last) (First) (Middle 100 ABBOTT PARK ROAD			(Middle)										
(Street) ABBOTT PARK IL 60064													
(City)	(State)	((Zip)										
1. Name and Address of Reporting Person [*] <u>Amber Acquisition Inc.</u>													
(Last) (First) (Middle) 100 ABBOTT PARK ROAD													
(Street) ABBOTT PAI	RK IL	(60064										
(City)	(State)	((Zip)										

Explanation of Responses:

1. This form is a joint filing by Abbott Laboratories ("Abbott") and Amber Acquisition Inc., a wholly-owned subsidiary of Abbott (the "Purchaser").

2. This Form 3 relates to shares of common stock, par value \$0.01 per share (the "Common Stock"), and the associated preferred stock purchase rights issued in connection with the Rights Agreement, dated as of September 7, 2009, as amended by the amendments thereto dated as of December 15, 2009, December 16, 2009 and March 9, 2010, by and between Facet and Mellon Investor Services LLC (together with the Common Stock, the "Shares"), of Facet.

3. Reflects Shares of Facet purchased upon the expiration of a tender offer commenced pursuant to the Tender Offer Statement on Schedule TO, as amended or supplemented, initially filed with the Securities and Exchange Commission on March 23, 2010 by Abbott and the Purchaser. Amount includes 914,673 shares tendered through guaranteed delivery procedures.

/s/ Thomas C. Freyman Executive Vice President, Finance and Chief Financial Officer of Abbott Laboratories /s/ Thomas C. Freyman President of Amber 04/21/2010 04/21/2010

Acquisition Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.